

Appendix 2

Summary

	Option 1	Option 2	Recommended Option 3
Car Parks	Estimated Annual Income	Estimated Annual Income	Estimated Annual Income
Town Centre Car Parks	£121,440	£242,880	£242,880
Countryside and Leisure Car Parks	£17,400	£34,800	£34,800
Kirkdale Road Car Park	£2,940	£4,380	£4,380
Total	£141,780	£282,060	£282,060

Estimated Income for Option 1

Parking charges will be over 7 days each week but for the basis of calculating the estimated income 5 days over 48 weeks has been used.

This minimises the risk of not achieving estimated annual income and allows for fluxations in occupancy usage rates in all car parks.

Car Parks	Number of Parking Bays	Assumed Percentage Occupancy	Number of Parking Bays Estimated to be used AxB=C	Frequency of daily usage	Number of Days used per week	Number of Weeks charged for	Estimated Most Frequent Car Park Charge	Estimated Annual Income
	A	B	C	D	E	F	G	CxDxExFxG
East Street	166	93%	154	2	5	48	£0.50	£36,960
Sandhurst Street	182	51%	93	2	5	48	£0.50	£22,320
Ellis Park	37	50%	19	2	5	48	£0.50	£4,560
Aylestone Lane	54	61%	33	2	5	48	£0.50	£7,920
Frederick Street	49	69%	34	2	5	48	£0.50	£8,160
Junction Road	129	51%	66	2	5	48	£0.50	£15,840
Paddock Street	74	48%	36	2	5	48	£0.50	£8,640
Spring Lane	26	48%	12	2	5	48	£0.50	£2,880
Countesthorpe Road	64	51%	33	2	5	48	£0.50	£7,920
Station Street	27	95%	26	2	5	48	£0.50	£6,240
Town Centre Car Parks	808		506	2	5	48	£0.50	£121,440
Brocks Hill	40	50%	20	1	5	48	£0.50	£2,400
Parklands Leisure Centre	174	50%	87	1	5	48	£0.50	£10,440
Wigston Swimming Pool	75	50%	38	1	5	48	£0.50	£4,560
Country Side and Leisure	289	50%	145	1	5	48	£0.50	£17,400
Kirkdale Road	20	58%	12	1	5	48	£0.50	£1,440
Purchase of Parking Permits	20		20				£75.00	£1,500
Kirkdale Road	40		32					£2,940

Estimated Income for Option 2

Parking charges will be over 7 days each week but for the basis of calculating the estimated income 5 days over 48 weeks has been used.

This minimises the risk of not achieving estimated annual income and allows for fluctuations in occupancy usage rates in all car parks.

Car Parks	Number of Parking Bays	Assumed Percentage Occupancy	Number of Parking Bays Estimated to be used AxB=C	Frequency of daily usage	Number of Days used per week	Number of Weeks charged for	Estimated Most Frequent Car Park Charge	Estimated Annual Income
	A	B	C	D	E	F	G	CxDxExFxG
East Street	166	93%	154	2	5	48	£1.00	£73,920
Sandhurst Street	182	51%	93	2	5	48	£1.00	£44,640
Ellis Park	37	50%	19	2	5	48	£1.00	£9,120
Aylestone Lane	54	61%	33	2	5	48	£1.00	£15,840
Frederick Street	49	69%	34	2	5	48	£1.00	£16,320
Junction Road	129	51%	66	2	5	48	£1.00	£31,680
Paddock Street	74	48%	36	2	5	48	£1.00	£17,280
Spring Lane	26	48%	12	2	5	48	£1.00	£5,760
Countesthorpe Road	64	51%	33	2	5	48	£1.00	£15,840
Station Street	27	95%	26	2	5	48	£1.00	£12,480
Town Centre Car Parks	808		506	2	5	48	£1.00	£242,880

Brocks Hill	40	50%	20	1	5	48	£0.50	£4,800
Parklands Leisure Centre	174	50%	87	1	5	48	£0.50	£20,880
Wigston Swimming Pool	75	50%	38	1	5	48	£0.50	£9,120
Country Side and Leisure	289	50%	145	1	5	48	£0.50	£34,800

Kirkdale Road	20	58%	12	1	5	48	£0.50	£2,880
Purchase of Parking Permits	20		20				£75.00	£1,500
Kirkdale Road	40		32					£4,380

Estimated Income for Option 3 - Recommended Option

Parking charges will be over 7 days each week but for the basis of calculating the estimated income 5 days over 48 weeks has been used.

This minimises the risk of not achieving estimated annual income and allows for fluxations in occupancy usage rates in all car parks.

Car Parks	Number of Parking Bays	Assumed Percentage Occupancy	Number of Parking Bays Estimated to be used AxB=C	Frequency of daily usage	Number of Days used per week	Number of Weeks charged for	Estimated Most Frequent Car Park Charge	Estimated Annual Income
	A	B	C	D	E	F	G	CxDxExFxG
East Street	166	93%	154	2	5	48	£1.00	£73,920
Sandhurst Street	182	51%	93	2	5	48	£1.00	£44,640
Ellis Park	37	50%	19	2	5	48	£1.00	£9,120
Aylestone Lane	54	61%	33	2	5	48	£1.00	£15,840
Frederick Street	49	69%	34	2	5	48	£1.00	£16,320
Junction Road	129	51%	66	2	5	48	£1.00	£31,680
Paddock Street	74	48%	36	2	5	48	£1.00	£17,280
Spring Lane	26	48%	12	2	5	48	£1.00	£5,760
Countesthorpe Road	64	51%	33	2	5	48	£1.00	£15,840
Station Street	27	95%	26	2	5	48	£1.00	£12,480
Town Centre Car Parks	808		506	2	5	48	£1.00	£242,880
Brocks Hill	40	50%	20	1	5	48	£0.50	£4,800
Parklands Leisure Centre	174	50%	87	1	5	48	£0.50	£20,880
Wigston Swimming Pool	75	50%	38	1	5	48	£0.50	£9,120
Country Side and Leisure	289	50%	145	1	5	48	£0.50	£34,800
Kirkdale Road	20	58%	12	1	5	48	£0.50	£2,880
Purchase of Parking Permits	20		20				£75.00	£1,500
Kirkdale Road	40		32					£4,380